

**Explanation of significant variances in the accounting statements - Section 2**Local council name: Hardingham Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	3100	3500	+400 11%	--
Box 3 Other income	258	995	+737	1617 - extra £818 in grants 1516 - £103 insurance claim £715
Box 4 Staff costs	2030	2895	+865	£769 from 1617 related to previous years work £100 overlap in salary as clerk changed
Box 5 Loan interest/ capital	0	0	-	-
Box 6 Other payments	1196	1811	+615	£600 computer + scanner
Box 7 Balances carried forward	3118	2907	-211	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. -
Box 9 Fixed assets & long term assets	10286	10885	+600	Explain all movements in this category and not just those above 15% 440 - Laptop 160 - scanner
Box 10 Total borrowing	0	0	-	-