

Explanation of variances – pro forma

Name of smaller authority: **Hardingham Parish Council**

County area (local councils and parish meetings only): **Breckland District Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3500	3562	+62		
Box 3 <i>Total other receipts</i>	995	1170	+175		
Box 4 <i>Staff costs</i>	2895	2601	-294	11%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	1811	1089	-772	66%	-599 – Computer equipment purchase -129 – VAT reclaim -70 – retirement gift
Box 9 <i>Total fixed assets & long term investments & assets</i>	10855	10855	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				